

Annex 1 Summary of 2016/17 Budget2016/17
£000's**Expenditure**

Net Expenditure Brought Forward	119,760
Deduct 2015/16 Expenditure funded from one off sources	(1,780)
Net Expenditure Brought Forward	117,980

Expenditure Pressures

Unavoidable Cost Increases, Priority Areas and Creating Capacity:

- Pay Costs	1,440
- Prices Contingency	800
- Business Improvement District (BID)	28
- Members Allowances	74
- Winter Maintenance	115
- Community Safety Hub Officers	234
- Local List	5
- Neighbourhood Plan Assistance	33
- Children's social care	1,930
- Mental Health	100
- Haisthorpe House	388
- Whittlestone Judgement	400
	<hr/> 5,547
One off Investment (funded by New Homes Bonus)	
- Local Plan	350
- Drainage - Strategic flood risk assessment	60
- Increase in contingency	70
	<hr/> 480

Total Expenditure Pressures **6,027**

Expenditure Reductions:

- Children's Services, Education and Skills	(1,315)
- City and Environmental Services	(559)
- Communities and Neighbourhoods	(1,518)
- Customer and Business Support Services	(1,406)
- Adult Social Care	(1,135)
- Office of the Chief Executive	(300)
- Corporate Savings	(250)
Total Expenditure Reductions	(6,483)

Changes in Income

- Losses in Specific Grants	868
- Specific Grants rolled into SFA	1,927
- Business Rates Retained Growth	(1,000)
Total Changes in Income	1,795

One off Income

- New Homes Bonus	(1,419)
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Revised Projected Budget Requirement **117,900**

Funding**Funding Streams:**

- Council Tax	(77,072)
- Revenue Support Grant	(14,892)
- Business Rates	(24,303)
Projected Funding	(116,267)

One off Funding Streams:

- Collection Fund Surplus (funding ongoing budget)	(1,633)
	(1,633)

Total Funding **(117,900)**

Overall Funding Gap **0**